

Radiance Real Estate Consultancy FZE

Balance Sheet as at 31st March 2023

Particulars	Note	As at 31st March 2023	As at 31st March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	14,95,08,460	14,95,08,460
(b) Reserves and surplus	2	13,61,36,365	11,26,26,918
(2) Non-current liabilities			
(a) Other Long term liabilities	3	37,34,909	34,51,202
(b) Long-term provisions	4	5,62,275	3,54,124
(3) Current liabilities			
(a) Trade payables	5	-	-
(b) Other current liabilities	6	16,99,425	16,24,724
TOTAL		29,16,41,434	26,75,65,429
II. ASSETS			
(1) Non-current assets			
(a) Non-current investments	7	13,13,38,485	12,13,61,924
(b) Other non-current assets	8	5,35,38,264	5,35,08,611
(2) Current assets			
(a) Trade receivables	9	8,78,66,924	7,33,34,092
(b) Cash and cash equivalents	10	67,18,946	15,283
(c) Short Term Loans and Advances	11	1,14,02,252	1,67,40,129
(d) Other current assets	12	7,76,564	26,05,390
TOTAL		29,16,41,434	26,75,65,430

Note:

The above Balance sheet has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

S. Abishek

Chartered Accountant

M.No: 238690

UDIN: 23238690BHBL7276



Place - Chennai

Date - 30.09.2023

Radiance Real Estate Consultancy FZE

Statement of Profit and Loss for the Year Ended 31st March 2023

Particulars	Note	For the year ended 31st March 2023	For the year ended 31st March 2022
Revenue from operations & Other income	13	1,24,71,600	1,24,85,008
Total Revenue		1,24,71,600	1,24,85,008
Employee benefits expense	14	17,68,385	17,73,570
Depreciation and amortization expense	15	42,71,414	39,62,966
Other expenses	16	45,15,004	33,10,605
Interest Expenses	17	-	-
Total expenses		1,05,54,803	90,47,142
Profit before exceptional and extraordinary items and tax (III - IV)		19,16,797	34,37,866
Exceptional items			
Profit before extraordinary items and tax (V - VI)			
Extraordinary items			
Profit before tax (VII- VIII)		19,16,797	34,37,866
Tax expense:			
(1) Current tax			
(2) Deferred tax			
Profit (Loss) for the period from continuing operations (VII-VIII)			
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
Profit (Loss) for the period (XI + XIV)		19,16,797	34,37,866

The above Profit and Loss Statement has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
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S. Abishek

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Chartered Accountant

M.No: 238690

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Place - Chennai

Date - 30.09.2023

Radiance Real Estate Consultancy FZE

Notes to Financial Statements as at 31st March 2023

	2023	2022
1. Share Capital		
Paid up capital	14,95,08,460	14,95,08,460
	14,95,08,460	14,95,08,460
2. Reserves & Surplus		
Retained Profit	8,06,96,692	7,87,79,895
Foreign Currency Translation Reserve	5,54,39,672	3,38,47,023
	13,61,36,365	11,26,26,918
3. Other Long term Liabilities		
Non Current portion of Secured loans	-	-
Dues payable to related party	37,34,909	34,51,202
	37,34,909	34,51,202
4. Long term Provisions		
Provision for employees terminal benefits	5,62,275	3,54,124
	5,62,275	3,54,124
5. Trade Payables		
Payables	-	-
	-	-
6. Other Current Liabilities		
Current Portion of loan	-	-
Payables for other expenses	16,99,425	16,24,724
	16,99,425	16,24,724



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Notes to Financial Statements as at 31st March 2023

	2023	2022
7. Non current Investments		
Investment in Joint Development of Project	13,13,38,485	12,13,61,924
	13,13,38,485	12,13,61,924
8. Other Non current assets		
Investment Properties	5,35,38,264	5,35,08,611
	5,35,38,264	5,35,08,611
9. Trade Receivables		
Return on Investment Receivable	8,78,66,924	7,33,34,092
	8,78,66,924	7,33,34,092
10. Cash and Cash Equivalents		
Cash and Bank Balance	67,18,946	15,283
	67,18,946	15,283
11. Short Term Loans and Advances		
Due from employees	1,14,02,252	1,67,40,129
	1,14,02,252	1,67,40,129
12. Other Current Assets		
Refundable Deposit	2,90,940	2,68,840
Prepayment	4,85,624	5,55,920
Other Receivables	-	17,80,631
	7,76,564	26,05,390



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Notes to Financial Statements as at 31st March 2023

	2023	2022
13. Revenue from operations & Other income		
Revenue from operations		
Rental Income	-	9,14,008
Other income		
Other Income	-	-
Return on Investment	1,24,71,600	1,15,71,000
	1,24,71,600	1,24,85,008
14. Employee Benefits Expenses		
Salaries, Wages and Bonus	17,68,385	17,73,570
	17,68,385	17,73,570
15. Depreciation	42,71,414	39,62,966
16. Other Expenses		
Impairment provision on Interest receivables	-	-
Other Expenses	45,15,004	33,10,605
	45,15,004	33,10,605
17. Interest Expenses		
Interest Expenses	-	-
		-

Place: Chennai
Date : 30.09.2023

