

Radiance Real Estate Consultancy FZE
Balance Sheet as at 31st March 2022

Annual Report 2021-22
Amount in Rs

Particulars	Note	As at 31st March 2022	As at 31st March 2021
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	16,38,45,154	16,38,45,154
(b) Reserves and surplus	2	8,31,63,217	7,64,68,824
		<u>24,70,08,370</u>	<u>24,03,13,978</u>
(2) Non-current liabilities			
(a) Other Long term liabilities	3	34,51,803	33,28,808
(b) Long-term provisions	4	3,54,186	1,57,857
		<u>38,05,989</u>	<u>34,86,666</u>
(3) Current liabilities			
(a) Trade payables	5	-	-
(b) Other current liabilities	6	16,25,007	14,59,393
		<u>16,25,007</u>	<u>14,59,393</u>
TOTAL		<u><u>25,24,39,367</u></u>	<u><u>24,52,60,036</u></u>
II. ASSETS			
(1) Non-current assets			
(a) Non-current investments	7	11,08,53,085	11,08,53,085
(b) Other non-current assets	8	4,88,75,252	5,25,62,821
		<u>15,97,28,336</u>	<u>16,34,15,906</u>
(2) Current assets			
(a) Trade receivables	9	7,33,46,859	7,69,49,613
(b) Cash and cash equivalents	10	15,285	3,870
(c) Short Term Loans and Advances	11	1,67,43,043	23,31,718
(d) Other current assets	12	26,05,844	25,58,929
		<u>9,27,11,031</u>	<u>8,18,44,130</u>
TOTAL		<u><u>25,24,39,367</u></u>	<u><u>24,52,60,036</u></u>

Note:

The above Balance sheet has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

As per our report of even date attached

For B. Thiagarajan & Co.

Chartered Accountants

Firm Reg No: 004371S

Ram Srinivasan

Partner

M. No. 220112

Place - Chennai

Date - 31-10-2022

UDIN- 2220112BEIGTC2340



Radiance Real Estate Consultancy FZE

Statement of Profit and Loss for the Year Ended 31st March 2022

Annual Report 2021-22

Amount in Rs

Particulars	Note	Year ended 31st March 2022	Year ended 31st March 2021
Revenue from operations & Other income	13	1,57,40,280	1,24,14,511
Total Revenue		1,57,40,280	1,24,14,511
Employee benefits expense	14	17,73,324	18,75,232
Depreciation and amortization expense	15	39,62,416	39,48,177
Other expenses	16	33,10,147	67,05,576
Interest Expenses	17	-	-
Total expenses		90,45,888	1,25,28,985
Profit before exceptional and extraordinary items and tax (III - IV)		66,94,393	(1,14,475)
Exceptional items			
Profit before extraordinary items and tax (V - VI)			
Extraordinary items			
Profit before tax (VII- VIII)		66,94,393	(1,14,475)
Tax expense:			
(1) Current tax			
(2) Deferred tax			
Profit (Loss) for the period from continuing operations (VII-VIII)			
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
Profit (Loss) for the period (XI + XIV)		66,94,393	(1,14,475)

The above Profit and Loss Statement has been converted into Schedule III format from the signed
Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

As per our report of even date attached

For **B. Thiagarajan & Co.**

Chartered Accountants

Firm Reg No: 004371S

Ram Srinivasan

Partner

M. No. 220112

Place - Chennai

Date - 31-10-2022

UDIN- 22220112BEIGTC2340



Radiance Real Estate Consultancy FZE
Notes to Financial Statements as at 31st March 2022

Annual Report 2021-22
Amount in Rs

1. Share Capital

Paid up capital

As at 31st March
2022

As at 31st March
2021

16,38,45,154

16,38,45,154

16,38,45,154

16,38,45,154

2. Reserves & Surplus

Retained Profit

As at 31st March
2022

As at 31st March
2021

8,31,63,217

7,64,68,824

8,31,63,217

7,64,68,824

3. Other Long term Liabilities

Non Current portion of Secured loans

Dues payable to related party

As at 31st March
2022

As at 31st March
2021

-

-

34,51,803

33,28,808

34,51,803

33,28,808

4. Long term Provisions

Provision for employees terminal benefits

As at 31st March
2022

As at 31st March
2021

3,54,186

1,57,857

3,54,186

1,57,857

5. Trade Payables

Payables

As at 31st March
2022

As at 31st March
2021

-

-

-

6. Other Current Liabilities

Current Portion of loan

Payables for other expenses

As at 31st March
2022

As at 31st March
2021

-

-

16,25,007

14,59,393

16,25,007

14,59,393



Radiance Real Estate Consultancy FZE
Notes to Financial Statements as at 31st March 2022

Annual Report 2021-22
Amount in Rs

	As at 31st March 2022	As at 31st March 2021
7. Non current Investments		
Investment in Joint Development of Project	11,08,53,085	11,08,53,085
	<u>11,08,53,085</u>	<u>11,08,53,085</u>
8. Other Non current assets		
Investment Properties	4,88,75,252	5,25,62,821
	<u>4,88,75,252</u>	<u>5,25,62,821</u>
9. Trade Receivables		
Return on Investment Receivable	7,33,46,859	7,69,49,613
	<u>7,33,46,859</u>	<u>7,69,49,613</u>
10. Cash and Cash Equivalents		
Cash and Bank Balance	15,285	3,870
	<u>15,285</u>	<u>3,870</u>
11. Short Term Loans and Advances		
Due from employees	1,67,43,043	23,31,718
	<u>1,67,43,043</u>	<u>23,31,718</u>
12. Other Current Assets		
Refundable Deposit	2,68,887	2,09,439
Prepayment	5,56,017	6,32,008
Other Receivables	17,80,941	17,17,482
	<u>26,05,844</u>	<u>25,58,929</u>



	As at 31st March 2022	As at 31st March 2021
	Year ended 31st March 2022	Year ended 31st March 2021
13. Revenue from operations & Other income		
Revenue from operations		
Rental Income	9,13,881	8,86,692
Other income	-	-
Other Income	-	-
Return on Investment	1,48,26,400	1,15,27,819
	<u>1,57,40,280</u>	<u>1,24,14,511</u>
14. Employee Benefits Expenses		
Salaries, Wages and Bonus	17,73,324	18,75,232
	<u>17,73,324</u>	<u>18,75,232</u>
15. Depreciation		
	Year ended 31st March 2022	Year ended 31st March 2021
	39,62,416	39,48,177
	<u>39,62,416</u>	<u>39,48,177</u>
16. Other Expenses		
Impairment provision on Interest receivables	-	-
Other Expenses	33,10,147	67,05,576
	<u>33,10,147</u>	<u>67,05,576</u>
17. Interest Expenses		
Interest Expenses	-	-
	<u>-</u>	<u>-</u>

Place: Chennai
Date : 31-10-2022

