

Radiance Real Estate Consultancy FZE
Balance Sheet as at 31st March 2021

Annual Report 2020-21

Particulars	Note	As at 31st March 2021	As at 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	16,38,45,154	16,38,45,154
(b) Reserves and surplus	2	7,64,68,824	7,65,83,298
(2) Non-current liabilities			
(a) Other Long term liabilities	3	33,28,808	31,52,360
(b) Long-term provisions	4	1,57,857	47,521
(3) Current liabilities			
(a) Trade payables	5	-	-
(b) Other current liabilities	6	14,59,393	19,72,105
TOTAL		24,52,60,036	24,56,00,437
II. ASSETS			
(1) Non-current assets			
(a) Non-current investments	7	11,08,53,085	11,08,53,085
(b) Other non-current assets	8	5,25,62,821	5,62,50,390
(2) Current assets			
(a) Trade receivables	9	7,69,49,614	7,12,07,219
(b) Cash and cash equivalents	10	3,870	1,32,634
(c) Short Term Loans and Advances	11	23,31,718	43,74,538
(d) Other current assets	12	25,58,929	27,82,571
TOTAL		24,52,60,037	24,56,00,437

Note:

The above Balance sheet has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

As per our report of even date attached

For B. Thiagarajan & Co.

Chartered Accountants

Firm Reg No: 004371S


Ram Srinivasan

Partner

M. No. 220112

Place - Chennai

Date - 17-Sep-2021



UDIN: 21220112AAAA BV4274

Radiance Real Estate Consultancy FZE
Statement of Profit and Loss for the Year Ended 31st March 2021

Annual Report 2020-21

Particulars	Note	For the year ended 31st March 2021	For the year ended 31st March 2020
Revenue from operations & Other income	13	1,24,14,511	2,64,54,278
Total Revenue		1,24,14,511	2,64,54,278
Employee benefits expense	14	18,75,232	14,79,809
Depreciation and amortization expense	15	39,48,177	37,68,992
Other expenses	16	67,05,576	30,66,228
Interest Expenses	17	-	3,93,061
Total expenses		1,25,28,985	87,08,090
Profit before exceptional and extraordinary items and tax (III - IV)		-1,14,475	1,77,46,189
Exceptional items			
Profit before extraordinary items and tax (V - VI)			
Extraordinary items			
Profit before tax (VII- VIII)		-1,14,475	1,77,46,189
Tax expense:			
(1) Current tax			
(2) Deferred tax			
Profit (Loss) for the period from continuing operations (VII-VIII)			
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
Profit (Loss) for the period (XI + XIV)		-1,14,475	1,77,46,189

The above Profit and Loss Statement has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

As per our report of even date attached

For B. Thiagarajan & Co.

Chartered Accountants

Firm Reg No: 004371S


Ram Srinivasan

Partner

M. No. 220112

Place - Chennai

Date - 17-Sep-2021



UDIN : 21220112AAAA BV4274

Radiance Real Estate Consultancy FZE
Notes to Financial Statements as at 31st March 2021

Annual Report 2020-21

	2021	2020
1. Share Capital		
Paid up capital	16,38,45,154	16,38,45,154
	16,38,45,154	16,38,45,154
2. Reserves & Surplus		
Retained Profit	7,64,68,824	7,65,83,298
	7,64,68,824	7,65,83,298
3. Other Long term Liabilities		
Non Current portion of Secured loans	-	-
Dues payable to related party	33,28,808	31,52,360
	33,28,808	31,52,360
4. Long term Provisions		
Provision for employees terminal benefits	1,57,857	47,521
	1,57,857	47,521
5. Trade Payables		
Payables	-	-
	-	-
6. Other Current Liabilities		
Current Portion of loan	-	-
Payables for other expenses	14,59,393	19,72,105
	14,59,393	19,72,105



Radiance Real Estate Consultancy FZE
Notes to Financial Statements as at 31st March 2021

Annual Report 2020-21

	2021	2020
7. Non current Investments		
Investment in Joint Development of Project	11,08,53,085	11,08,53,085
	11,08,53,085	11,08,53,085
8. Other Non current assets		
Investment Properties	5,25,62,821	5,62,50,390
	5,25,62,821	5,62,50,390
9. Trade Receivables		
Return on Investment Receivable	7,69,49,614	7,12,07,219
	7,69,49,614	7,12,07,219
10. Cash and Cash Equivalents		
Cash and Bank Balance	3,870	1,32,634
	3,870	1,32,634
11. Short Term Loans and Advances		
Due from employees	23,31,718	43,74,538
	23,31,718	43,74,538
12. Other Current Assets		
Refundable Deposit	2,09,439	2,15,628
Prepayment	6,32,008	6,10,658
Other Receivables	17,17,482	19,56,284
	25,58,929	27,82,571



Radiance Real Estate Consultancy FZE
Notes to Financial Statements as at 31st March 2021

Annual Report 2020-21

	2021	2020
13. Revenue from operations & Other income		
Revenue from operations		
Rental Income	8,86,692	36,29,600
Other income		
Other Income	-	99,49,814
Return on Investment	1,15,27,819	1,28,74,865
	1,24,14,511	2,64,54,278
14. Employee Benefits Expenses		
Salaries, Wages and Bonus	18,75,232	14,79,809
	18,75,232	14,79,809
15. Depreciation	39,48,177	37,68,992
16. Other Expenses		
Impairment provision on Interest receivables	-	-
Other Expenses	67,05,576	30,66,228
	67,05,576	30,66,228
17. Interest Expenses		
Interest Expenses	-	3,93,061
	-	3,93,061

Place: Chennai

Date: 17-Sep-2021

