

Radiance Real Estate Consultancy FZE

Balance Sheet as at 31st March 2020

Particulars	Note	Amount in Rs	
		As at 31st March 2020	As at 31st March 2019
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	162,035,654	245,995,354
(b) Reserves and surplus	2	78,392,798	58,837,109
(2) Non-current liabilities			
(a) Other Long term liabilities	3	3,152,360	3,679,239
(b) Long-term provisions	4	47,521	370,381
(3) Current liabilities			
(a) Trade payables	5	-	-
(b) Other current liabilities	6	1,972,105	12,229,348
TOTAL		245,600,437	321,111,432
II. ASSETS			
(1) Non-current assets			
(a) Non-current investments	7	110,853,085	205,299,585
(b) Other non-current assets	8	56,250,390	59,937,959
(2) Current assets			
(a) Trade receivables	9	71,207,219	47,047,920
(b) Cash and cash equivalents	10	132,634	3,979,390
(c) Short Term Loans and Advances	11	4,374,538	4,023,761
(d) Other current assets	12	2,782,571	822,818
TOTAL		245,600,437	321,111,432

Note:

The above Balance sheet has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

As per our report of even date attached

For B. Thiagarajan & Co.

Chartered Accountants

Firm Reg No: 004371S

Ram Srinivasan

Partner

M. No. 220112

Place - Chennai

Date : 31-Aug-2020



VDIN: 20220112 AAAA BK 3655

Radiance Real Estate Consultancy FZE

Statement of Profit and Loss for the Year Ended 31st March 2020

Particulars	Note	Amount in Rs	
		For the year ended 31st March 2020	For the year ended 31st March 2019
Revenue from operations & Other income	13	26,454,278	24,863,622
Total Revenue		26,454,278	24,863,622
Employee benefits expense	14	1,479,809	1,518,805
Depreciation and amortization expense	15	3,768,992	3,574,283
Other expenses	16	1,256,728	13,710,969
Interest Expenses	17	393,061	958,220
Total expenses		6,898,590	19,762,277
Profit before exceptional and extraordinary items and tax (III - IV)		19,555,689	5,101,345
Exceptional items		-	-
Profit before extraordinary items and tax (V - VI)		-	-
Extraordinary items		-	-
Profit before tax (VII- VIII)		19,555,689	5,101,345
Tax expense:			
(1) Current tax			
(2) Deferred tax			
Profit (Loss) for the period from continuing operations (VII-VIII)			
Profit/(loss) from discontinuing operations			
Tax expense of discontinuing operations			
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
Profit (Loss) for the period (XI + XIV)		19,555,689	5,101,345

The above Profit and Loss Statement has been converted into Schedule III format from the signed Financial Statements prepared in AED, for the purpose of filing under the Companies Act, 2013
Previous Year figures have not been reclassified

As per our report of even date attached

For B. Thiagarajan & Co.

Chartered Accountants

Firm Reg No: 004371S

Ram Srinivasan

Partner

M. No. 220112

Place - Chennai

Date : 31-Aug-2020



UDIN: 20220112 AAAA BK 36 SS

Radiance Real Estate Consultancy FZE
Notes to Financial Statements as at 31st March 2020

	2020	Amount in Rs 2019
1. Share Capital		
Paid up capital	162,035,654	245,995,354
	162,035,654	245,995,354
2. Reserves & Surplus		
Retained Profit	78,392,798	58,837,109
	78,392,798	58,837,109
3. Other Long term Liabilities		
Non Current portion of Secured loans	-	-
Dues payable to related party	3,152,360	3,679,239
	3,152,360	3,679,239
4. Long term Provisions		
Provision for employees terminal benefits	47,521	370,381
	47,521	370,381
5. Trade Payables		
Payables	-	-
	-	-
6. Other Current Liabilities		
Current Portion of loan	-	10,988,227
Payables for other expenses	1,972,105	1,241,121
	1,972,105	12,229,348



Radiance Real Estate Consultancy FZE

Notes to Financial Statements as at 31st March 2020

	2020	Amount in Rs 2019
7. Non current Investments		
Investment in Joint Development of Project	110,853,085	205,299,585
	110,853,085	205,299,585
8. Other Non current assets		
Investment Properties	56,250,390	59,937,959
	56,250,390	59,937,959
9. Trade Receivables		
Return on Investment Receivable	71,207,219	47,047,920
	71,207,219	47,047,920
10. Cash and Cash Equivalents		
Cash and Bank Balance	132,634	3,979,390
	132,634	3,979,390
11. Short Term Loans and Advances		
Due from employees	4,374,538	4,023,761
	4,374,538	4,023,761
12. Other Current Assets		
Refundable Deposit	215,628	198,338
Prepayment	610,658	466,622
Other Receivables	1,956,284	157,858
	2,782,571	822,818



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Notes to Financial Statements as at 31st March 2020

	2020	Amount in Rs 2019
13. Revenue from operations & Other income		
Revenue from operations		
Rental Income	3,629,600	3,442,092
Other income		
Other Income	9,949,814	-
Return on Investment	12,874,865	21,421,530
	26,454,278	24,863,622
14. Employee Benefits Expenses		
Salaries, Wages and Bonus	1,479,809	1,518,805
	1,479,809	1,518,805
15. Depreciation	3,768,992	3,574,283
16. Other Expenses		
Impairment provision on Interest receivables	-	9,435,799
Other Expenses	1,256,728	4,275,170
	1,256,728	13,710,969
17. Interest Expenses		
Interest Expenses	393,061	958,220
	393,061	958,220

Place: Chennai

Date : 31-Aug-2020

